



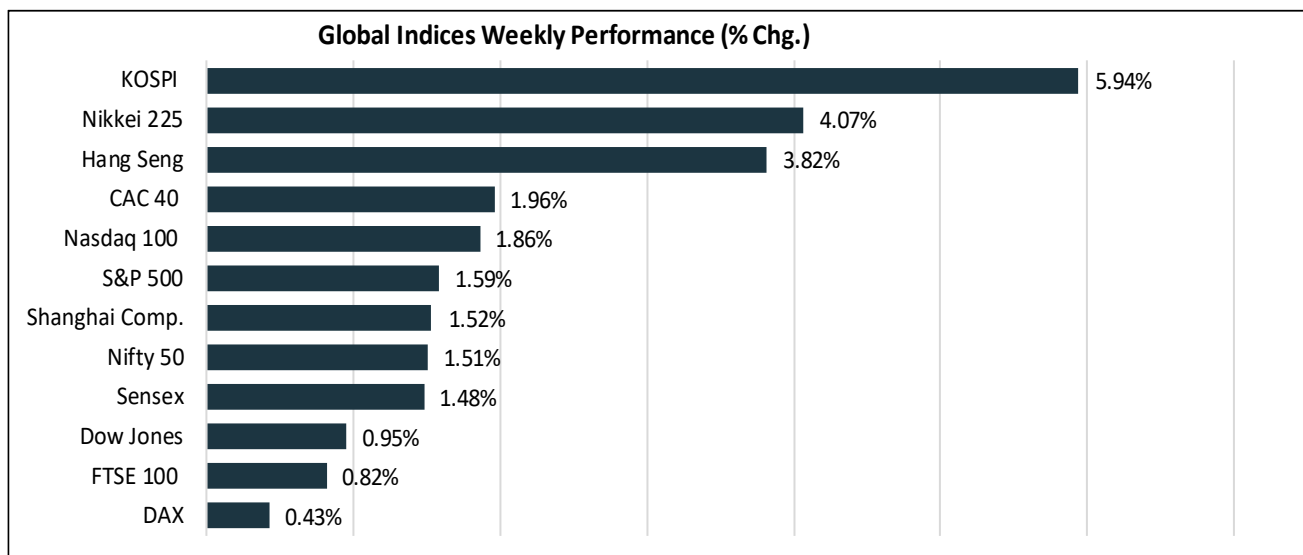
STAT EDGE

## **Equity Weekly Research Report**

**13 September 2025**

# Equity Weekly Research Report

## Global Indices Weekly Performance



## Market Summary & Outlook:

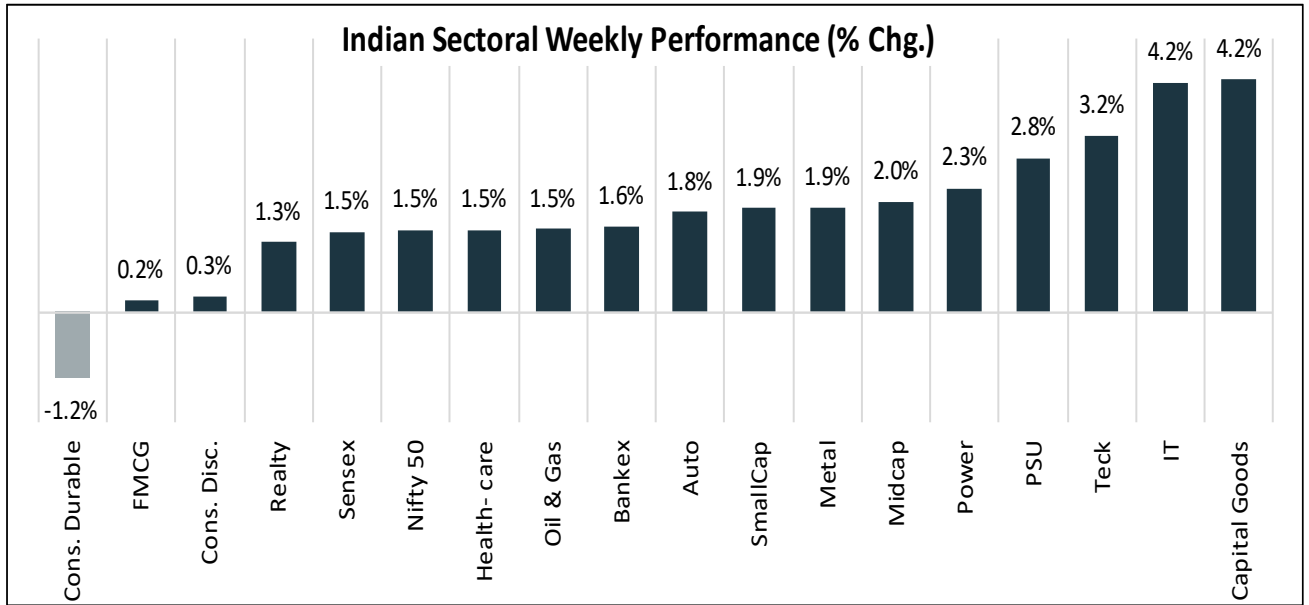
- In the week ended September 12, nearly all major global equity markets closed in positive territory, supported by easing U.S. rate concerns and improving risk sentiment. South Korea led the gains, with its benchmark index hitting a record high following President Lee Jae-myung's decision to shelve a planned capital gains tax hike — a move that boosted investor confidence. On the other end of the spectrum, the German DAX underperformed, weighed down by lingering concerns over the eurozone's growth outlook and mixed economic data from the region.
- South Korean stocks reached a record high in the week ended September 12, after President Lee Jae-myung announced he would not pursue a proposed capital gains tax hike. The decision was widely seen as market-friendly and supportive of valuations, particularly in the context of ongoing structural reforms aimed at improving shareholder returns. Adding that renewed optimism over artificial intelligence in the US had boosted markets in Taiwan, Japan and South Korea, which are home to many of the companies that supply chips. The KOSPI index is Asia's best-performing index year to date, up more than 38%. Markets in Japan and Taiwan have also been trading at record highs.
- Indian markets were mid-tier performers during the week, supported by foreign investors beginning to cover their short positions. This cautious optimism was driven by expectations of a faster economic recovery following the recent GST rationalisation measures, which are anticipated to improve business conditions and boost growth prospects. Among the sector indices, consumer goods posted the strongest gains for the week, driven by expectations of robust demand and positive earnings reports. In contrast, consumer durables lagged, weighed down by softer sales.
- As the market looks ahead to next week's Federal Open Market Committee (FOMC) meeting, traders will be closely watching for any signals on the timing and magnitude of future rate cuts. A dovish tilt from the Fed could further support the risk assets.

Commodity Performance			
Commodity	12-Sep-25	05-Sep-25	% Change
Gold Spot \$/Oz	3643.14	3586.69	1.57%
Silver Spot \$/Oz	42.19	41.00	2.88%
WTI Crude Oil Fut	62.69	61.87	1.33%
Currency Performance			
Currency	12-Sep-25	05-Sep-25	% Change
Dollar Index Spot	97.55	97.77	-0.22%
Euro Spot	1.1734	1.1717	0.15%
British Pound Spot	1.3556	1.3509	0.35%
Japanese Yen Spot	147.68	147.43	0.17%
Chinese Yuan Spot	7.1246	7.1262	-0.02%
USDINR	88.28	88.26	0.02%
EURINR	103.48	103.16	0.32%
GBPINR	119.59	118.98	0.51%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Sep-25	25223	24862	25205	1.44%	221837	-6133	-3.00%	41583	-32219	-44%
Bank Nifty Fut	Sep-25	55071	54333	55013	1.19%	70401	-10023	-12.00%	15627	-12355	-44%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	25205	25097	24376	24736	24971	25331	25457	25818	24887	24968	61.70
Bank Nifty Fut	55013	54806	53329	54067	54540	55279	55544	56283	54853	55837	49.60

# Equity Weekly Research Report

## Indian Sectoral Weekly Performance (% Chg.)



## Technical Outlooks:

### Spot Nifty50 Index View:

- The Nifty50 index closed near an August swing high.
- The short-term moving average is placed above the medium-term moving average.
- The RSI is placed around 50 and flattening, indicating lacklustre momentum.
- **Nifty50 Index: Positive**
- **Supt. 24850 Resi. 25330**



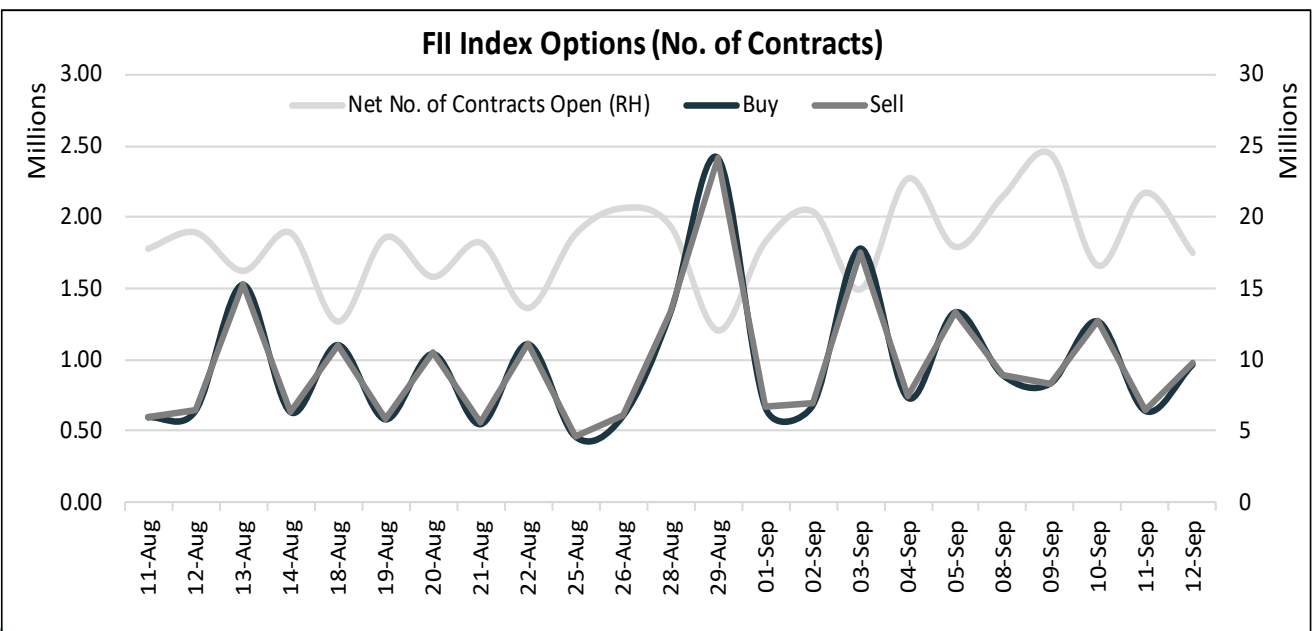
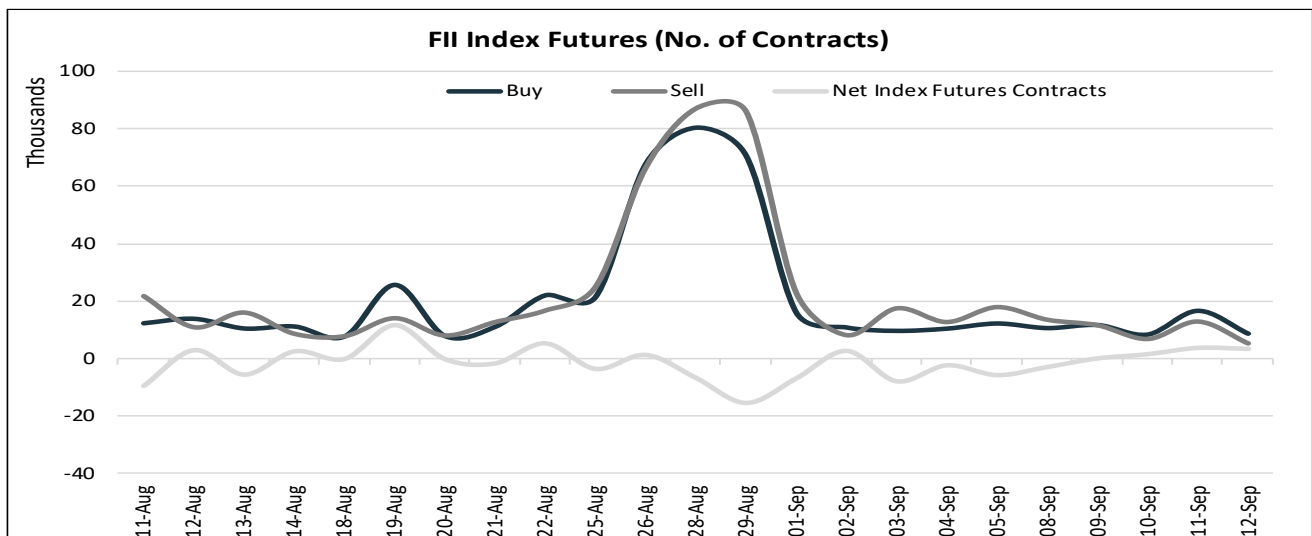
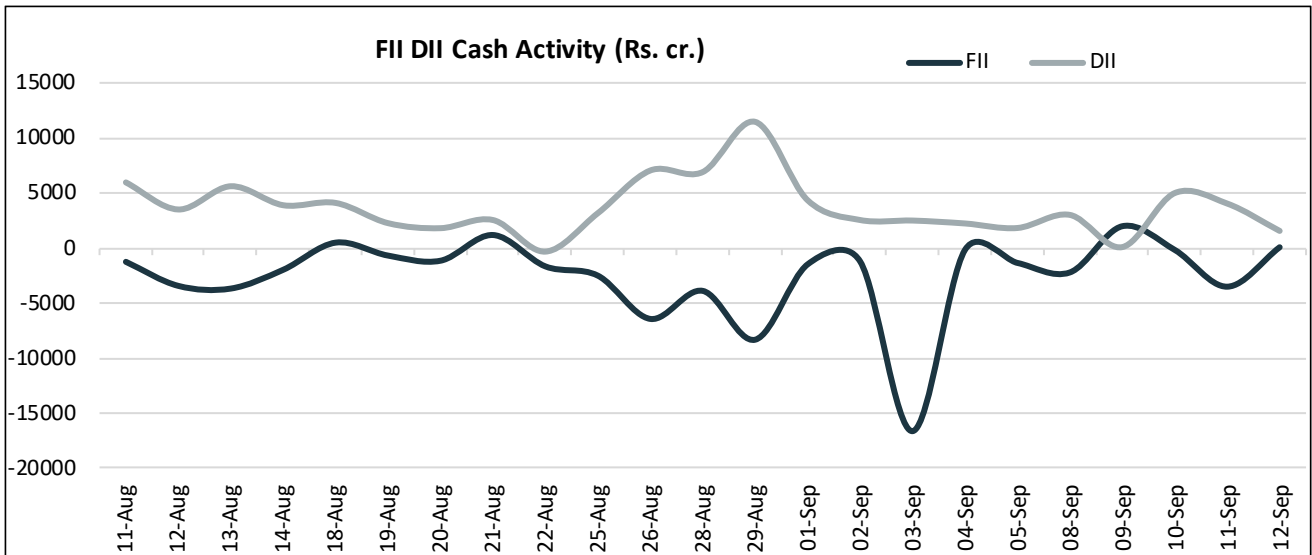
### Spot Bank Nifty Index View:

- The Bank Nifty closed above 21 DEMMA.
- Momentum oscillator, RSI of 14 headed north and placed slightly below 50, indicating improvement in the momentum.
- It has been holding the bearish pattern of lower highs and lows on the weekly chart.
- **Spot Bank Nifty: Recovery**
- **Supt. 54400 Resi. 55500**



# Equity Weekly Research Report

## Institutional Activities



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## Nifty50 Index Near Month Option Distribution Analysis:

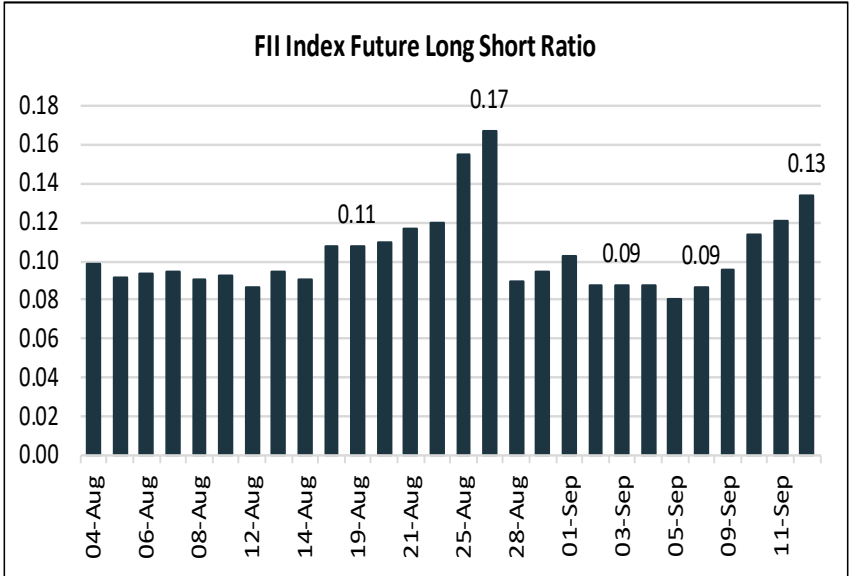
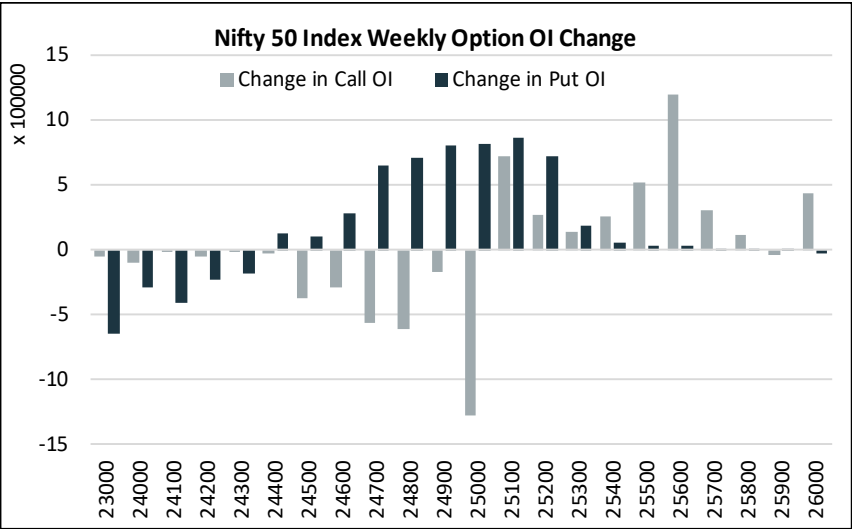
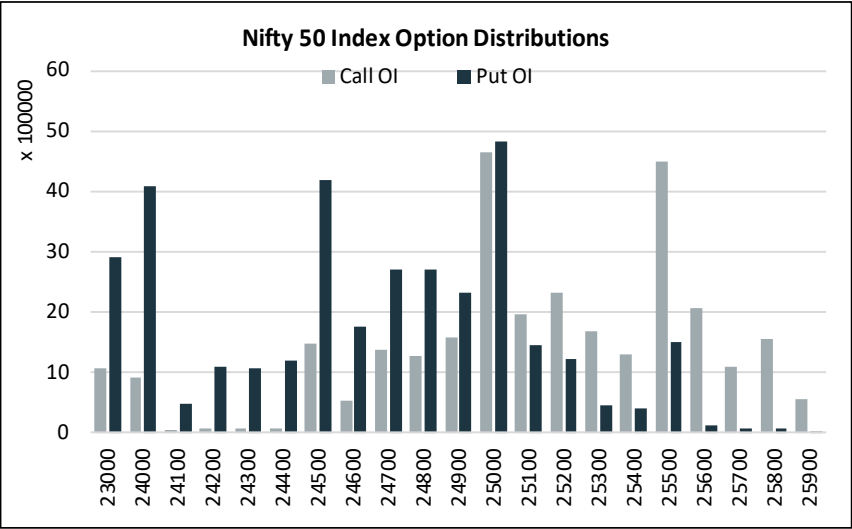
*The highest open position has been seen on 25000 Strikes*

**OI Positions:**  
**Highest: 25000 strikes**  
**94.73 lakh contracts**

**Major Changes in OI:**  
**OI Addition: 25600 CE & 25100 PE**  
**OI Reduction: 25000 strike**  
**High Activity by Open Interest:**  
**Addition: 25100 strike**

*Looking at the above observations, the Nifty50 Index could find support at 24500 and resistance at 26000*

**FII Index's future long-to-short ratio rises to 0.13**



# Equity Weekly Research Report

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
15-Sep	China	New Home Prices MoM	Aug	--	-0.31%
	China	Retail Sales YoY	Aug	3.80%	3.70%
	China	Industrial Production YoY	Aug	5.60%	5.70%
	India	Wholesale Prices YoY	Aug	0.34%	-0.58%
	EC	Trade Balance SA	Jul	12.0b	2.8b
	US	Empire Manufacturing	Sep	5	11.9
	India	Trade Balance	Aug	-\$24500m	-\$27350m
16-Sep	UK	ILO Unemployment Rate 3Mths	Jul	4.70%	4.70%
	UK	Claimant Count Rate	Aug	--	4.40%
	EC	Industrial Production WDA YoY	Jul	1.70%	0.20%
	US	Industrial Production MoM	Aug	-0.10%	-0.10%
	US	Manufacturing (SIC) Production	Aug	-0.30%	0.00%
	US	Capacity Utilization	Aug	77.40%	77.50%
	US	NAHB Housing Market Index	Sep	33	32
17-Sep	Japan	Trade Balance	Aug	-¥510.8b	-¥118.4b
	UK	CPI YoY	Aug	3.80%	3.80%
	UK	CPI Core YoY	Aug	3.70%	3.80%
	EC	CPI YoY	Aug F	2.10%	2.10%
	EC	CPI Core YoY	Aug F	2.30%	2.30%
	US	MBA Mortgage Applications	12-Sep	--	9.20%
	US	Housing Starts	Aug	1365k	1428k
	US	Building Permits	Aug P	1370k	1362k
	US	FOMC Rate Decision (Upper Bound)	17-Sep	4.25%	4.50%
	US	FOMC Rate Decision (Lower Bound)	17-Sep	4.00%	4.25%
18-Sep	Japan	Core Machine Orders YoY	Jul	4.80%	7.60%
	EC	ECB Current Account SA	Jul	--	35.8b
	UK	Bank of England Bank Rate	18-Sep	4.00%	4.00%
	US	Initial Jobless Claims	13-Sep	240k	263k
	US	Continuing Claims	06-Sep	1948k	1939k
19-Sep	Japan	Natl CPI YoY	Aug	2.80%	3.10%
	India	Foreign Exchange Reserves	12-Sep	--	\$698.3b
	Japan	BOJ Target Rate	19-Sep	0.50%	0.50%

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